

MANGALAM INDUSTRIAL FINANCE LIMITED
SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA-700001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2014

Part I

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	4.48	4.53	3.71	13.34	10.64	16.20
b. Other operating Income	-	-	-	-	-	-
Total Income from operations (Net)	4.48	4.53	3.71	13.34	10.64	16.20
2. Expenses						
a. Purchase of Equity Shares	-	-	-	-	-	-
b. Employee Benefit Expenses	1.50	1.29	1.29	4.08	3.87	5.51
c. Depreciation	0.07	0.07	-	0.20	-	0.04
d. Other expenditure	1.27	0.87	9.01	6.88	12.47	6.25
Total Expenses	2.84	2.23	10.30	11.16	16.34	11.80
3. Profit/(Loss) from Operations before other Income & Finance Cost	1.64	2.30	(6.59)	2.18	(5.70)	4.40
4. Other Income	0.02	-	-	0.02	-	0.10
5. Profit/(Loss) from ordinary activities before Finance Cost	1.66	2.30	(6.59)	2.20	(5.70)	4.50
6. Finance Cost	-	-	0.02	-	0.24	0.26
7. Profit/(Loss) from ordinary activities before Tax	1.66	2.30	(6.61)	2.20	(5.94)	4.24
8. Exceptional Items	-	-	-	-	-	12.92
9. Profit/(Loss) from operation before tax	1.66	2.30	(6.61)	2.20	(5.94)	(8.68)
10. Tax expense	-	-	-	-	-	-
11. Deferred Tax	-	-	-	-	-	0.81
12. Mat Tax Credit	-	-	-	-	-	-
13. Net Profit/Loss for the period	1.66	2.30	(6.61)	2.20	(5.94)	(7.87)
14. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(20.37)
16. Earning per Share (of Rs. 10/- each) (not annualised) Basic & Diluted	0.002	0.002	(0.007)	0.002	(0.006)	(0.008)

Part II

Select information for the Quarter ended on 31st December, 2014

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	70645150	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	25519200	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 31/12/2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 17th January, 2015. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Clause 41 of the Listing Agreement.
- No Investors complaint remains pending at the quarter ended on 31st December, 2014.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



Tapas Mondal
(Director)
DIN : 00087387

Place: Kolkata
Dated: 17.01.2015
CIN : L65993WB1983PLC035815

MAROTI & ASSOCIATES

Chartered Accountants

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QUARTERLY LIMITED REVIEW REPORT

TO
THE AUDIT COMMITTEE
MANGALAM INDUSTRIAL FINANCE LIMITED
SUBOL DUTT BUILDING
13 BRABOURNE ROAD
MEZZANINE FLOOR
KOLKATA – 700001

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAROTI & ASSOCIATES
CHARTERED ACCOUNTANTS



(KOMAL SURANA)
PARTNER
M.NO 303583

Kolkata, 17th Day of January, 2015